

**The University of Toledo**  
**Actual vs. Budget**  
**General Fund**  
**As of Jun 30**

Line	Sources	Fiscal Year 2020		Fiscal Year 2019		
		YTD Actual	Budget	% of Budget	YTD Actual	% of Year End
#1	Student tuition and fees	\$ 276,414,842	\$ 280,051,661	98.7%	\$ 278,123,109	99.4%
#2	Student financial aid	(65,183,026)	(63,302,088)	103.0%	(67,720,061)	96.3%
#3	State subsidy (SSI & clinical support)	110,424,455	112,658,372	98.0%	113,179,864	97.6%
#4	Grants, gifts, and contracts	2,767,708	3,996,646	69.3%	3,744,805	73.9%
#5	Sales and services	30,062,648	26,831,385	143.5%	28,884,732	104.1%
#6	Affiliation support	38,609,655	40,000,000	96.5%	32,004,042	120.6%
#7	Dividend/interest income	1,075,436	1,500,000	71.7%	1,439,564	74.7%
#8	Spending plan (quasi endowment)	5,000,000	5,000,000	100.0%	5,000,000	100.0%
#9	Total Revenue (Sources)	399,171,718	406,735,976	98.1%	394,656,055	101.1%

Line	Uses	Fiscal Year 2020		Fiscal Year 2019		
		YTD Actual	Budget	% of Budget	YTD Actual	% of Year End
#10	Compensation	304,673,800	312,875,196	99.6%	303,492,723	100.4%
#11	Operating expense	33,540,893	56,175,000	62.5%	47,143,222	71.1%
#12	Occupancy	11,497,250	11,922,491	96.4%	13,013,416	88.3%
#13	Capital	2,716,196	2,716,196	100.0%	2,719,196	99.9%
#14	Contingency	-	4,500,000	0.0%	-	0.0%
#15	Total Expenditures (Uses)	352,428,139	388,188,883	90.8%	366,368,557	96.2%
#16	Operating Margin	46,743,579	18,547,093		28,287,498	

Line	Transfers	Fiscal Year 2020		Fiscal Year 2019		
		YTD Actual	Budget	% of Budget	YTD Actual	% of Year End
#17	Debt service	(7,485,273)	(7,235,273)	103.5%	(2,538,998)	294.8%
#18	Interfund transfers	(21,149,251)	(11,064,446)	191.1%	(21,240,404)	99.6%
#19	Change in Net Position	\$ 18,109,035	\$ 247,374		\$ 4,308,096	



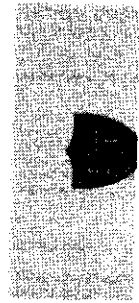
**The University of Toledo**  
**Actual vs. Budget**  
**Auxiliary Fund**  
**As of Jun 30**

Line	Fiscal Year 2020			Fiscal Year 2019		
	YTD Actual	Budget	% of Budget	YTD Actual	% of Year End	
<b>Sources</b>						
#1	Sales and services	\$ 52,771,612	\$ 57,681,423	91.5%	\$ 56,732,512	93.0%
#2	Grants, gifts, and contracts	4,481,363	3,710,297	120.8%	4,819,249	93.0%
#3	Student financial aid	(9,039,053)	(8,643,658)	104.6%	(9,047,215)	99.9%
#4	Other operating	3,355,286	3,926,789	85.4%	4,749,111	70.7%
#5	Total Revenue (Sources)	51,569,208	56,674,851	91.0%	57,253,657	90.1%
<b>Uses</b>						
#6	Compensation	22,422,519	22,944,048	97.7%	22,435,388	99.9%
#7	Operating expense	24,381,624	27,084,670	90.0%	33,264,408	73.3%
#8	Occupancy	4,504,762	4,952,355	91.0%	4,548,418	99.0%
#9	Total Expenditures (Uses)	51,308,905	54,981,073	93.3%	60,248,214	85.2%
#10	Operating Margin	260,303	1,693,778		(2,994,557)	
<b>Transfers</b>						
#11	Debt service	(12,206,981)	(12,206,981)	100.0%	(12,238,365)	99.7%
#12	Interfund transfers	12,683,802	11,487,871	110.4%	15,936,955	79.6%
#13	Change in Net Position	\$ 787,124	\$ 974,668		\$ 704,033	



The University of Toledo  
 Actual vs. Budget  
 Hospital Fund (UTMHC)  
 As of Jun 30

Line	Sources	Fiscal Year 2020		Fiscal Year 2019	
		YTD Actual	Budget	YTD Actual	% of Year End
#1	Net patient revenue	\$ 219,310,079	\$ 271,651,379	\$ 263,980,645	83.1%
#2	Other operating	37,863,134	36,347,658	32,052,738	118.1%
#3	Total Revenue (Sources)	257,173,213	307,999,037	296,033,383	86.9%
<b>Uses</b>					
#4	Compensation	142,242,357	154,580,625	148,859,701	95.6%
#5	Operating expense	142,044,252	139,645,963	139,849,552	101.6%
#6	Capital	1,800,746	2,000,000	1,543,287	116.7%
#7	Total Expenditures (Uses)	286,087,355	296,226,588	290,252,540	98.6%
#8	Operating Margin	(28,914,142)	11,772,449	5,780,843	
<b>Transfers</b>					
#9	Debt service	(5,276,712)	(4,867,109)	(5,858,566)	90.1%
#10	UTMAC Support	12,500,000		7,100,000	176.1%
#11	Urban to Rural Loan	4,900,000			0.0%
#12	Cares Act Support	5,707,859			0.0%
#13	Interfund transfers		(6,525,000)	(6,938,648)	0.0%
#14	Change in Net Position	\$ (11,082,995)	\$ 380,340	\$ 83,629	



The University of Toledo  
Actual vs. Budget  
Combined  
As of Jun 30

Line	Sources	Fiscal Year 2020		Fiscal Year 2019	
		YTD Actual	Budget	YTD Actual	% of Year End
#1	Net patient revenue	\$ 219,310,079	\$ 271,651,379	\$ 263,980,645	83.1%
#2	Student tuition and fees	276,414,842	280,051,661	278,123,109	99.4%
#3	Student financial aid	(74,222,079)	(71,945,746)	(76,767,276)	96.7%
#4	State subsidy (SSI & clinical support)	110,424,455	112,658,372	113,179,864	97.6%
#5	Grants, gifts, and contracts	7,249,071	7,706,943	8,564,054	84.6%
#6	Sales and services	82,834,260	84,512,808	85,617,244	96.7%
#7	Affiliation support	38,609,655	40,000,000	32,004,042	120.6%
#8	Dividend/interest income	1,075,436	1,500,000	1,439,564	74.7%
#9	Spending plan (quasi endowment)	5,000,000	5,000,000	5,000,000	100.0%
#10	Other operating	41,218,420	40,274,447	36,801,849	112.0%
#11	Total Revenue (Sources)	707,914,139	771,409,864	747,943,095	94.6%
<b>Uses</b>					
#12	Compensation	469,338,676	490,399,869	474,787,812	98.9%
#13	Operating expense	199,966,769	222,905,633	220,257,182	90.8%
#14	Occupancy	16,002,012	16,874,846	17,561,834	91.1%
#15	Capital	4,516,942	4,716,196	4,262,483	106.0%
#16	Contingency	-	4,500,000	-	0.0%
#17	Total Expenditures (Uses)	689,824,399	739,396,544	716,869,311	96.2%
#18	Operating Margin	18,089,740	32,013,320	31,073,784	
<b>Transfers</b>					
#19	Debt service	(24,968,966)	(24,309,363)	(20,635,929)	121.0%
#20	UTMAC Support	12,500,000	-	7,100,000	176.1%
#21	Urban to Rural Loan	4,900,000	-	-	0.0%
#22	Cares Act Support	5,707,859	-	-	0.0%
#23	Interfund transfers	(8,465,449)	(6,101,575)	(12,242,097)	69.2%
#24	Change in Net Position	\$ 7,763,184	\$ 1,602,382	\$ 5,295,758	

